



PRESS RELEASE

James Fisher Technologies is now a US Small Business

December 20, 2019

- **The reorganization offers JFT's government sector customers ease of access to the company's pragmatic, results-focused engineered solutions**
- **JFT remains the North American distributor of James Fisher Nuclear and James Fisher Prolec providing customers direct access to their cutting-edge technologies and services**

James Fisher Technologies (JFT) announces today the company's recent ownership change transferring majority ownership and operational control of the company to local management. This change results in the company being classified as a US Small Business by the Small Business Administration's rules and regulations.

JFT has been consistently delivering quality products and services to the US market since 2014. The team is comprised of a unique group of talented engineers and craftsman delivering mission critical remote tools and engineered solutions to hazardous industries. The company has seen consistent growth over the last 5 years, securing contracts across the Department of Energy complex with a focus on pragmatic solutions that enable our customers to get the job done.

Scott Adams, Chairman and CEO at JFT, said:

"James Fisher Technologies will continue to support our customers with our results-oriented approach to working as they make real progress on some of the world's most hazardous projects. While this change will not affect how we complete projects; it will provide our customers with ease of access to our capabilities.

We look forward to a continued strong relationship with James Fisher Nuclear and James Fisher Prolec, our suppliers of cutting-edge technologies and services that keep the workforce safe while working in challenging environments"